

Buzzacott

+44 (0)20 7556 1200

How likely is your  
R&D claim to be  
queried by HMRC?

LET'S FIND OUT



QUESTION ONE

Have you  
submitted your  
claim under the  
SME scheme?



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## RISKY BUSINESS!

If you're unsure about this component of your claim, do not submit.

to resolve any potential errors and avoid a HMRC enquiry.

NEXT QUESTION



QUESTION TWO

Is the company funded via private equity, venture capitalist or corporate backers, or do the owners have a majority shareholdings in any other businesses?



## RISKY BUSINESS!

You should consider whether your company qualifies under the SME scheme. It's difficult to determine if you're an SME and the scheme is complicated. [Click here](#) for more information and to check if your company qualifies.

[NEXT QUESTION](#)

QUESTION TWO

Is the company funded via private equity, venture capitalist or corporate backers, or do the owners have a majority shareholdings in any other businesses?



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## RISKY BUSINESS!

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NEXT QUESTION



## QUESTION THREE

Does your company  
receive any grant  
income?





## RISKY BUSINESS!

If your company receives grant income, you cannot claim all of the expenditure under the SME scheme, which is one of the most common areas that HMRC highlight for enquiry. To avoid submitting this error in your claim,

NEXT QUESTION

## QUESTION THREE

Does your company  
receive any grant  
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NEXT QUESTION



## RISKY BUSINESS!

Be sure to check the source of this funding. If the funding is from an SME, it is a non qualifying cost and should not be claimed.  
to ensure there are no further errors.

NEXT QUESTION



## QUESTION FOUR

Does your claim include development work that has been paid for by another company?



## RISKY BUSINESS!

You cannot claim funded expenditure or work subcontracted out to the company under the SME scheme. This is a complex area and requires a detailed understand of the contracting terms. [Click here](#) to ensure there are no further errors and to avoid a HRMC enquiry.

[NEXT QUESTION](#)

## QUESTION FOUR

Does your claim include development work that has been paid for by another company?



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## RISKY BUSINESS!

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NEXT QUESTION





QUESTION FIVE

Are you claiming  
hosting costs?



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NEXT QUESTION





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## EXTREMELY RISKY BUSINESS!

These costs are eligible on a case-by-case basis whereby the costs need to be clearly aligned with the qualifying R&D and cannot be included if the claimant company has right to on-sell data.

to resolve any potential errors and avoid a HMRC enquiry.

NEXT QUESTION

## QUESTION SIX

Are the costs being claimed capitalised as fixed assets?



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## RISKY BUSINESS!

If you're unsure about this component of your claim, do not submit.

to resolve any potential errors and avoid a HMRC enquiry.

NEXT QUESTION



## EXTREMELY RISKY BUSINESS!

This is a non qualifying cost and should not be claimed.

to ensure there are no further errors and to avoid a HRMC enquiry.

NEXT QUESTION



QUESTION SEVEN

Are the costs being claimed capitalised as intangible assets?



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## RISKY BUSINESS!

If you're unsure about this component of your claim, do not submit.

to resolve any potential errors and avoid a HMRC enquiry.

NEXT QUESTION





## RISKY BUSINESS!

Claiming intangibles is complex and requires a detailed knowledge of the BIM (Business Income Manual). Our team have this knowledge and can help you claim intangibles correctly to avoid a HMRC enquiry,

[NEXT QUESTION](#)

QUESTION EIGHT

Did your finance team prepare the eligibility assessments?



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## RISKY BUSINESS!

If you're unsure about this component of your claim, do not submit.

to resolve any potential errors and avoid a HMRC enquiry.

NEXT QUESTION



## RISKY BUSINESS!

Your software developers and engineers should prepare the eligibility assessments. Members of our [Software Engineering team](#) have the technical background to assist your specialists and ensure the claim is suitable to be submitted to HMRC, avoiding enquiry.

[NEXT QUESTION](#)

## QUESTION NINE

Have you prepared a report that has been submitted to HMRC with your claim?



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## RISKY BUSINESS!

If you're unsure about this component of your claim, do not submit.

to resolve any potential errors and avoid a HMRC enquiry.

NEXT QUESTION



## RISKY BUSINESS!

If you do not submit a report with your claim, HMRC may not have the information they require to verify that the items you are claiming are eligible, which could lead to an enquiry.

for assistance with your claim report.

[NEXT QUESTION](#)

## QUESTION TEN

Are you claiming office or equipment rental costs within the claim?





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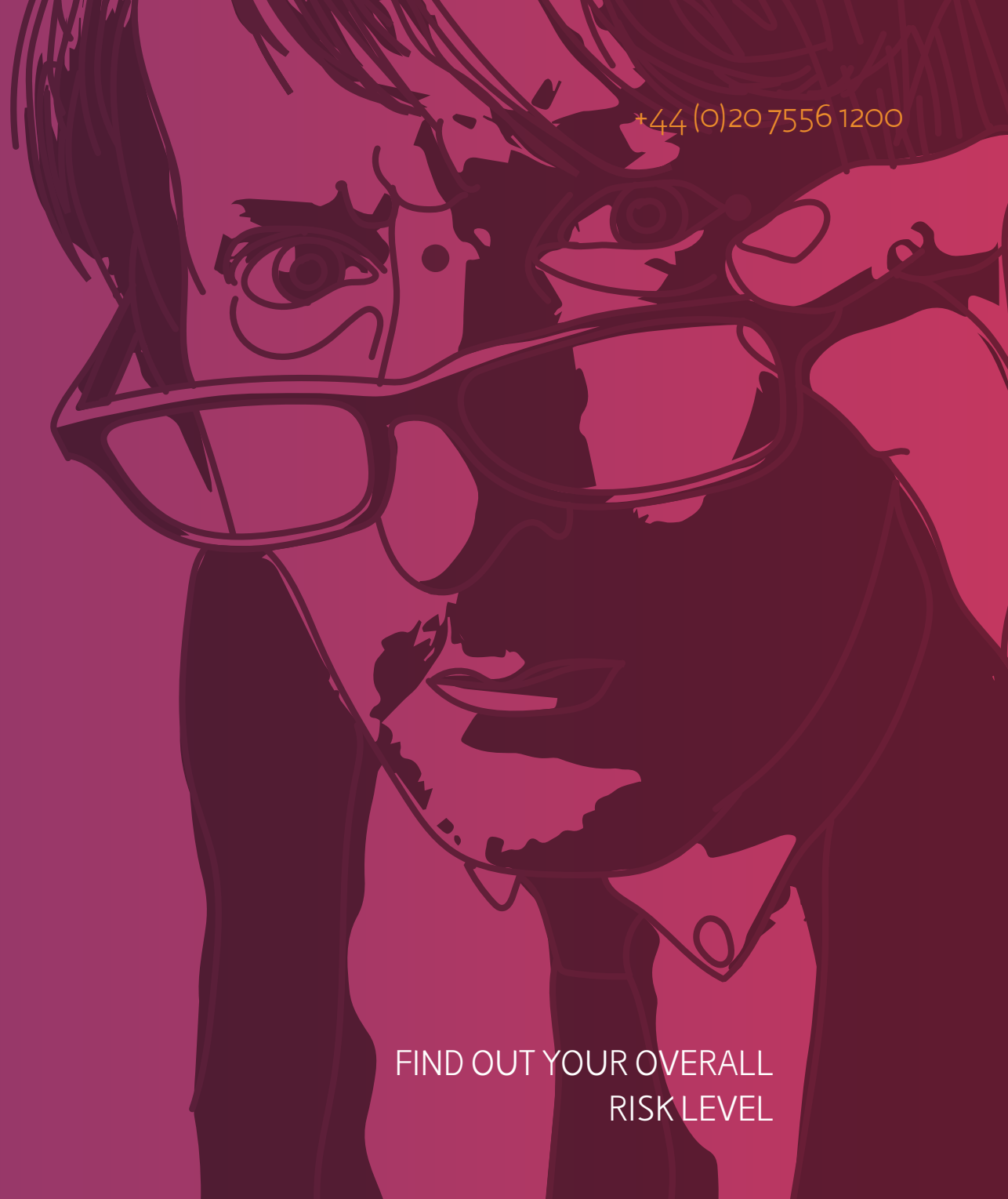
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## RISKY BUSINESS!

If you're unsure about this component of your claim, do not submit.

to resolve any potential errors and avoid a HMRC enquiry.

FIND OUT YOUR OVERALL  
RISK LEVEL



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## EXTREMELY RISKY BUSINESS!

This is a non qualifying cost and should not be claimed.

to ensure there are no further errors and to avoid a HRMC enquiry.

FIND OUT YOUR OVERALL  
RISK LEVEL



## YOUR RISK LEVEL

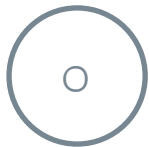
# How many red warning lights were lit by your answers?

QUESTION ONE	Have you submitted your claim under the SME scheme?
QUESTION TWO	Is the company funded via PE, VC or corporate backers, or do the owners have a majority shareholdings in any other businesses?
QUESTION THREE	Does the company receive any grant income?
QUESTION FOUR	Does the claim include development work that has been paid for by another company?
QUESTION FIVE	Are you claiming hosting costs?
QUESTION SIX	Are the costs being claimed capitalised as fixed assets?
QUESTION SEVEN	Are the costs being claimed capitalised as intangible assets?
QUESTION EIGHT	Did the finance team prepare the eligibility assessments?
QUESTION NINE	Have you prepared a report that has been submitted to HMRC with your claim?
QUESTION TEN	Are you claiming office or equipment rental costs within the claim?

FIND OUT WHAT THIS MEANS FOR YOU

## YOUR RISK LEVEL

# What does this mean for your company?



THERE ARE OTHER RISKS THAT WE HAVEN'T COVERED. DO YOU FEEL 100% CONFIDENT WITH YOUR RESPONSES?

There is a possibility that you're not claiming for as much as you could. [Click here](#) for our R&D experts to review your claim and advise you on any other areas that may be eligible under the scheme.



WORTH DOUBLE CHECKING

You could be on your way to a successful claim, however this is only in relation to these ten questions. To increase your chances of HMRC approval, [click here](#).



ARE YOU PREPARED IN CASE OF AN ENQUIRY?

There are risky areas to your claim, [click here](#) to decrease the chance of a HMRC enquiry.



BATTEN DOWN THE HATCHES - WE HIGHLY RECOMMEND THAT YOU GET A SECOND OPINION TO CHECK YOUR CLAIM FOR ERRORS.

Our team offer free claim reviews, [click here](#) to avoid an enquiry and possibly a penalty from HMRC.



READ THE PENALTY LEGISLATION - DO NOT SUBMIT!

There is a high chance of multiple errors in your claim. [Click here](#) for a free claim review and avoid a penalty from HMRC.