

The UK's offshore funds regime and reporting fund status



Do you have an open-ended, non-UK fund marketed to UK individual investors, funds of funds or UK companies?

Are you looking to:

- Market your offshore fund to UK investors?
- Ensure UK investors get capital gains treatment on their disposal?
- Report to UK investors and HMRC to comply with the regime?

Obtaining reporting fund status for UK investors in your offshore fund will ensure they benefit from capital gains rules when they redeem.

UK individual investors (investing directly or through a nominee) in a reporting fund would benefit from gains on redemption taxed at up to 20% as opposed to up to 45% in a non-reporting fund.

A fund of funds with reporting fund status and UK companies investing in a reporting fund will also benefit from the status.

We are able to assist you in applying for reporting fund status and ensuring you remain compliant with the regime. Contact us:

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